

M volt@italvolt.com M italvolt@legalmail.it W italvolt.com

Press Contact: Lob PR + Content M.: italvolt@lobcom.it

COMUNICATO STAMPA

MILAN, 27.01.2022

Nissan's former Program Director Bob Laishley joins Italvolt's Board of Directors Italvolt Spa, the company founded by Lars Carlstrom aimed at creating one of Europe'slargest Gigafactoriesin Italy, today announced that Bob Laishley has been appointed toltalvolt's Board of Directors.

With a proven track-record in developing and delivering innovative solutions in the automotive industry, and a strong engineering background, Bobhas worked for almost 25 years at Nissan in various roles. His time at Nissan culminated as Program Director for Original Equipment Manufacturers (OEM) Partnerships and Sports Cars. Bob led the team responsible for establishing business and contractual agreements with other OEMs, including Mercedes Benz, Mitsubishi Motors and General Motors. He also played an important role in the development and launch of the current NISMO Performance range and the Nissan GT-R50, an exclusive model designed and produced as part of a limited run by Ital Design (IDG) of Moncalieri.

Lars Carlstrom, Founder and CEO of Italvolt, said: "Bob's appointment to the board of Italvolt isfurther confirmation of thestrong appeal and validity of theltalvolt project. We are confident that his experience and knowledge will help us with the realisation of the Gigafactorty project in Scarmagno.

Bob Laishley, said: "I firmly believe in the future of electric mobility. Italvolt is an ambitious project with a strong focus on innovation, technology and environmental issues. I am therefore very proud to be able to contribute to its realisation, which is not only a turning point in the automotive sector, but also inthe transition towards a more sustainable economy".

ITALVOLT

Italvolt is building a Gigafactory with a 45 GWh production capacity for battery cells in Scarmagno, Italy. A key goal is to contribute to green industrialisation, by becoming one of the main suppliers of green batteries in Europe and by establishing Italy's presence as a preeminent battery manufacturer. This also means playing our part in the circular economy and ultimately the regeneration of natural resources. Italvoltis also concerned with the rejuvenation of a historical industry powerhouse, with ESG aspects at the forefront of its strategy. This includes creating a valley of research and innovation through our 20,000 m^2 advanced R&D centre.